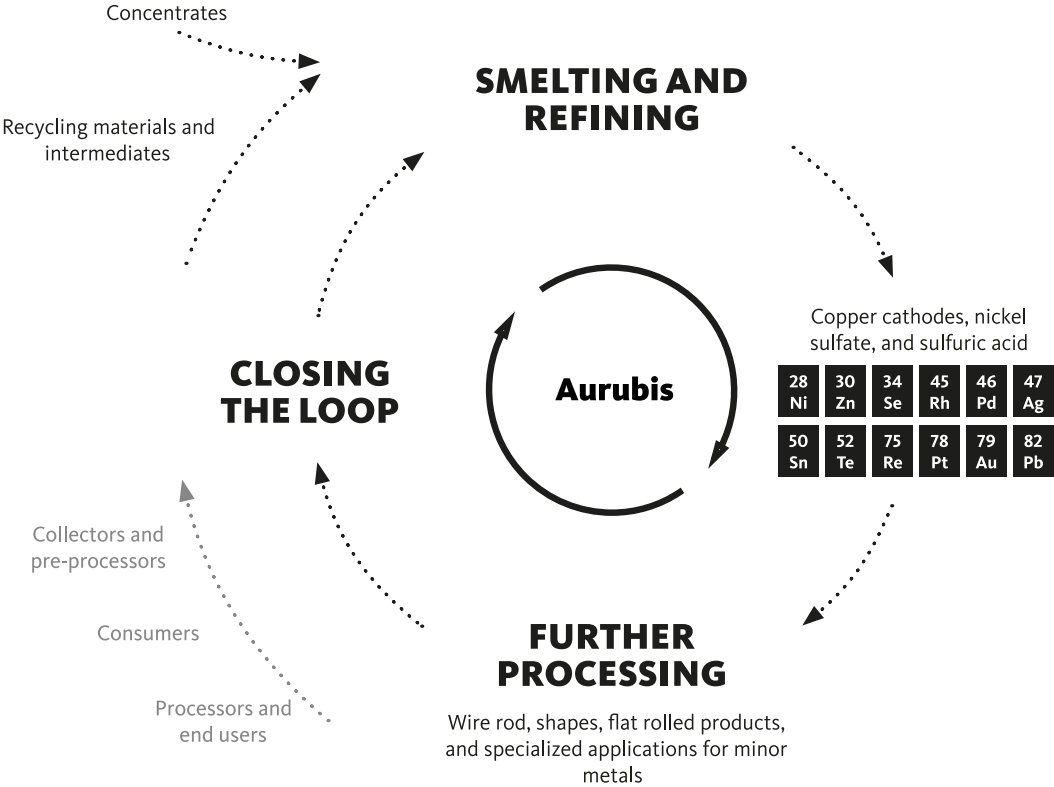


Company profile

As a world leader in copper recycling and supplier of non-ferrous metals, we process complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling raw materials, and industrial residues into metals of the highest purity. We produce more than 1 million tons of copper cathodes annually, and from them a variety of copper products such as wire rod, continuous cast shapes, and flat rolled products.

In addition to our main metal, copper, our metal portfolio also includes gold, silver, lead, nickel, tin, zinc, minor metals such as tellurium and selenium, and platinum group metals. Sulfuric acid, iron silicate, and synthetic minerals round off the product portfolio. We responsibly transform raw materials into metals for an innovative and sustainable world. In keeping with this maxim, sustainable conduct and business activities are integral to our company strategy.



Annual Report 2024/25

The future is made from metals. This knowledge has driven us for more than 150 years. Now and in the future, we want to responsibly transform raw materials into metals — for an innovative and sustainable world.

Contents

Letter from the Executive Board	4
Supervisory Board Report	8
Corporate Governance	17
Aurubis Shares on the Capital Market	53
Combined Management Report	58
Consolidated Financial Statements	195
Notes to the Consolidated Financial Statements	201
Responsibility Statement	262
Independent Auditor’s Report	263

Imprint

If you would like more information, please contact:

Aurubis AG
Hovestrasse 50
20539 Hamburg, Germany
info@aurubis.com
www.aurubis.com

Investor Relations
Ken Nagayama
Vice President Investor Relations
Phone +49 40 7883-3178
k.nagayama@aurubis.com

Elke Brinkmann
Head of Investor Relations
Phone + 49 40 7883-2379
e.brinkmann@aurubis.com

Torben Rennemeier
Specialist Investor Relations
Phone +49 152 2366 0716
t.rennemeier@aurubis.com

Concept, consulting and design
Kirchhoff Consult GmbH, Hamburg, Germany

Photos
Aurubis AG

Disclaimer
This information contains forward-looking statements based on current assumptions and forecasts. Various known and unknown risks, uncertainties and other factors could have the impact that the actual future results, financial situation, or developments differ from the estimates given here. We assume no liability to update forward-looking statements.

Financial calendar

February 5, 2026	Quarterly Report on the First 3 Months 2025/26
February 12, 2026	Annual General Meeting
May 11, 2026	Interim Report on the First 6 Months 2025/26
August 6, 2026	Quarterly Report on the First 9 Months 2025/26
December 2, 2026	Annual Report 2025/26

Our fiscal year starts on October 1 and ends on September 30.

5-Year Overview

Aurubis Group (IFRS)

		2024/25	2023/24	2022/23	2021/22	2020/21
Results						
Revenues	€m	18,171	17,138	17,064	18,521	16,300
EBITDA	€m	965	731	379	1,148	1,049
Operating EBITDA	€m	589	622	557	753	593
EBIT	€m	731	519	160	928	830
Operating EBIT	€m	358	411	342	533	394
EBT	€m	727	523	165	935	825
Operating EBT ¹	€m	355	413	349	532	381
Consolidated net income	€m	539	416	141	715	613
Operating consolidated net income	€m	261	335	268	433	284
Net cash flow	€m	677	537	573	295	812
Capital expenditure	€m	771	859	633	362	256
Operating ROCE ¹	%	8.8	11.5	11.3	19.0	16.6
Consolidated statement of financial position						
Total assets	€m	8,838	7,845	7,260	7,447	6,613
Fixed assets	€m	3,527	3,051	2,470	2,069	1,958
Depreciation and amortization	€m	233	212	219	220	219
Equity	€m	5,015	4,556	4,245	4,258	3,443
Aurubis shares						
Market capitalization	€m	4,774	2,960	3,153	2,427	2,939
Earnings per share	€	12.34	9.53	3.23	16.37	14.03
Operating earnings per share	€	5.97	7.66	6.13	9.91	6.51
Dividend per share ²	€	1.60	1.50	1.40	1.80	1.60

¹ Corporate control parameter.
² The 2024/25 figure represents the proposed dividend.